



Project Portfolio Management

Fine tune your PPM practices to make a lasting business impact

Your Strategies in Action

Working on the right projects at the right time is critical to sustain a competitive advantage. In today's challenging business environment, many organizations struggle with allocating limited resources and assets wisely. When you integrate dynamic project portfolio management (PPM) practices into your business cycle, you can be assured your organization is delivering projects most essential to strategy execution and corporate performance.

Tuning Up Your PPM Practices

Are your project portfolio management practices just emerging (or maybe even non-existent)? They may be if you're experiencing any of these PPM challenges:

- You don't have the right mix of projects to maximize overall returns
- Risks posed by your projects aren't balanced
- Resources and corporate assets are not allocated properly across your projects
- Your organization doesn't regularly review the portfolio of projects, strategically prioritize, and make project selections
- You are not aware of project performance problems until they become major issues
- Your business customers are questioning the value of current projects
- Projects are not aligned with overall business strategy (or don't remain aligned as the strategies change)
- Executives do not have a comprehensive view of projects, causing inadequate oversight

PM Solutions can help by providing a clearer understanding of your specific PPM needs and develop a well thought out, comprehensive, and targeted improvement plan that moves beyond having little or no PPM, to having effective PPM processes, tools, and skills that are actively used in managing your business.

Integrating Project and Operational Portfolios

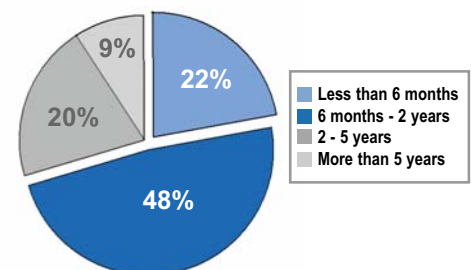
For an organization to perform at its peak, it is important to create a culture that incorporates total life cycle management, integrating project portfolios with operational portfolios, which include asset, application, and product portfolios. These portfolios must work in sync and tie to organizational strategy.

Regardless of the type of portfolio, resources and assets will be consumed by projects to create a desired outcome for the organization. Strategically planning the consumption of those resources via a mature and iterative project portfolio management process will enable an organization to do the right projects at the right time — consistently.

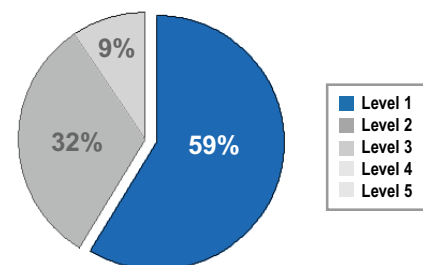
Project Portfolio Management Trends

➔ PPM is still in its early stages of maturity

How long has a project portfolio management process been in place in your organization?



What is your organization's overall level of PPM Maturity?



➔ Even with some form of PPM in place, organizations still struggle most with using PPM to:

- Eliminate project redundancies
- Allocate resources optimally
- Kill poorly performing projects

Results from Project Portfolio Management Benchmark research report, Center for Business Practices, 2005.

Helping You Manage Your Project Portfolio

PM Solutions' project portfolio management approach is delivered in three phases. Building on each phase, we help you structure your PPM practices to provide a consistent way to select, prioritize, and manage projects that deliver maximum business value.

Phase 1: Performance Analysis & Improvement Planning

The objective of this first phase is to develop an understanding of your organization's strategy, structure, and culture, as well as its current investment, prioritization, and decision-making processes. PM Solutions works closely with you to analyze your current processes and identify the appropriate level of project portfolio management discipline for your organization.

We use our industry standard Project Portfolio Management Maturity Model to measure your organization's project portfolio management (PPM) capability, determine process gaps, and define an approach to improve your organization's ongoing portfolio management practices.

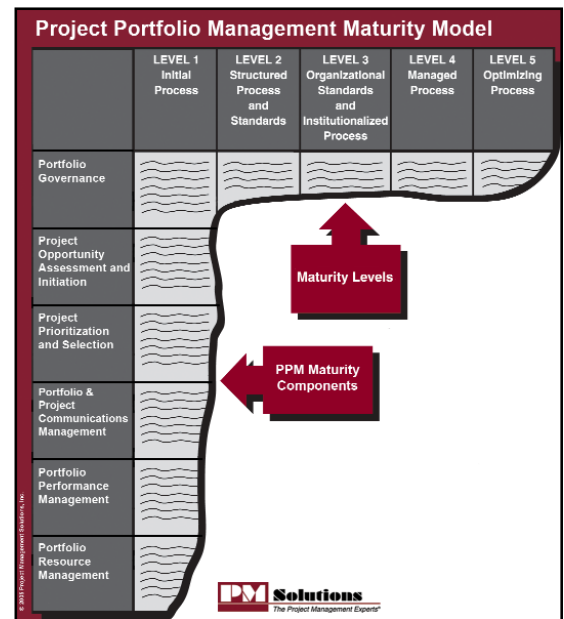
At the completion of Phase 1, PM Solutions delivers a recommended project portfolio management approach and improvement plan, including a cost/benefit analysis for taking the next steps in optimizing your PPM practices.

Phase 2: PPM Optimization

During Phase 2, PM Solutions works with you and your team to execute your PPM improvement plan. Activities typically include:

- Establishment or refinement of portfolio governance policies
- Portfolio and project management process development and fine tuning
- Portfolio management software tool selection and implementation
- Staff training and support
- PPM culture change and adoption

Your newly optimized PPM approach results in a seamless integration between ongoing project management and operational processes.



Phase 3: PPM Adoption

As you launch your newly optimized PPM practices, PM Solutions provides you with ongoing support to ensure that PPM is integrated into your business culture. Depending on the specific needs of your organization, we will support you in...

- Baseline your project portfolio
- Facilitating ongoing workshops and training on portfolio governance and management
- Analyzing, prioritizing, and managing the project portfolio

In a resource-constrained world, your organization's survival or revival depends on managing projects as an integrated portfolio, tying strategy to delivery. PM Solutions' project portfolio management approach is critical in helping you select and manage an optimal portfolio of projects—one that maximizes your organization's responsiveness, revenues, and adaptability.

For more information on how PM Solutions can help you fine tune your project portfolio management practices, contact us today.

About PM Solutions, The Project Management Experts®

PM Solutions is a management consulting, training, staffing, and research firm dedicated to optimizing business performance through project management initiatives. Core services include project staffing/outsourcing, organizational project management maturity assessments, process and methodology development, project office deployment and enhancement, project management technology integration, project portfolio management, value measurement, and corporate training delivered through the PM College® (www.pmcollege.com).

